



COMMERCIAL GENERAL LIABILITY POLICY

Prospectus

UIN: IRDAN150CP0002V02201314

Introduction

The Commercial General Liability Insurance covers the Insured for the legal liability to pay by way of compensation for bodily injury and / or property damage in connection with the Insured's business. This essentially includes any liability arising out of the premises, operations or products of the insured

Scope of Cover

1. Legal Liability to pay by way of compensation for bodily injury and / or property damage in connection with the Insured's business
2. Associated legal costs and expense incurred by the Insured with prior consent of the Insurer

Salient Features

- The Policy can operate on a Claims-made basis or Occurrence basis depending on the policy from chosen
- The Limit of Indemnity is aggregate limit available for all Claims under the policy
- The policy extends to pay to or on behalf of
 - I. Any Principal, in respect of that Principal's vicarious liability for the negligent acts or omission of the Insured
 - II. Any director, executive officer, or worker of the insured
 - III. The officers, committee and members of the Insured's canteen, social, sports, first aid/medical, fire fighting and employee welfare organisations in their respective capacity as such; or
 - IV. The legal personal representative of any person entitled to indemnity under the policy in circumstances giving rise to indemnity under this policy

The above is subject to the terms and conditions mentioned in the policy form

- Insured definition includes subsidiaries & entities controlled by the Insured

Important Extensions

The policy can be extended to include:

- Personal & Advertising Injury
- Medical expenses cover
- Cover for goods in Care Control Custody of the Insured
- Sudden & Accidental Pollution Cover
- Act of God Perils
- Liability arising out of Terrorism
- Recall

- Product Guarantee and Financial Guarantee

The above may cost additional premium on the basis of risk exposure. The Company can consider certain additional extensions based on the Insured's request.

Main Exclusions (This is not an exhaustive list, for detailed list of exclusion please read the policy document)

The Policy does not cover liability arising out of

- Costs of withdrawal, recall, inspection, repair, replacement, disposal or loss of use of the Insured's products or of any property of which such products form a part
- Products guarantee or warranty given by or on behalf of the Insured
- Liability assumed under the terms of a contract, agreement, or warranty unless the insured would have been liable in the absence of such contract, agreement or warranty
- Worker's Compensation Law or Employment Practices
- Absbestos
- Rendering or failure to render professional advice or service by the insured
- War, military action & terrorism
- Fines, penalties, punitive damages, exemplary damages, multiplication of compensatory damages, liquidated damages and/or aggravated damages
- Injury or damage occurring prior to retroactive date

Note: The above details are some of the important terms, conditions and exclusions and the proposer is requested to contract our office and refer to the Policy document for knowing full policy terms, conditions and exclusions and complete details of cover and understand the same before concluding the contract of sale.